

**AVONDALE SCHOOL DISTRICT
GENERAL FUND
Recommended 2013-2014 Budget**

	Audited Actual 2010-11	Audited Actual 2011-12	Original 2012-13 Budget	Amended 2012-13 Budget	Recommended 2013-14 Budget
REVENUES:					
Local Sources					
Local Property Tax Collections	\$ 9,631,553	7,572,962	\$ 8,928,751	\$ 6,796,025	\$ 6,720,000
Delinquent Property Tax Collections	1,534	33,884	35,000	40,874	35,000
Fees:					
Transportation Field Trips	48,037	58,969	48,000	40,000	48,000
Activity Fees	107,880	107,120	133,000	112,100	107,000
Facility Usage Fees	147,783	83,906	130,000	128,800	135,000
Athletic Events	65,365	69,796	75,000	62,000	67,000
Medicaid Reimbursements	183,349	250,646	50,000	129,600	120,000
Private Contributions	1,350		-	-	-
Investment Earnings	11,460	10,644	12,000	8,000	8,000
Interest on Tax Collections	7,067	4,222	8,500	5,050	8,500
Misc Revenue	91,887	115,147	120,000	105,325	121,000
Total Local Source Revenue	10,297,266	8,307,296	9,540,251	7,427,774	7,369,500
State Sources					
Pupil Foundation	20,557,207	21,068,486	19,516,750	22,181,330	22,019,367
State Aide Adjustment	691,457	175,052	200,000	375,000	150,000
Categoricals:					
Vocational Education	61,714	64,346	50,000	48,600	48,500
District Performance Funding	-	-	-	151,600	113,490
Best Practice	-	372,751	-	197,088	196,716
MPSERS Offset	-	431,513	-	408,470	263,851
Renaissance Zone	25,049	15,850	25,000	11,160	11,000
At Risk	549,467	592,508	550,000	569,248	570,000
Special Education	1,708,084	1,512,259	1,690,000	1,557,814	1,560,000
School Readiness	54,400	53,850	54,400	54,400	54,400
Other Categoricals	82,228	81,118	-	135,300	142,179
Total State Source Revenue	23,729,606	24,367,733	22,086,150	25,690,010	25,129,503

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	Audited Actual 2010-11	Audited Actual 2011-12	Original 2012-13 Budget	Amended 2012-13 Budget	Recommended 2013-14 Budget
Federal Sources					
Federal Grants	2,457,675	1,250,609	1,060,000	1,216,800	1,002,116
Interdistrict Sources					
County Special Education	2,784,551	2,383,503	1,965,000	1,995,046	1,992,000
County Special Ed New Programs	270,229	-	-	-	-
County Vocational Education	56,317	32,399	57,000	65,400	62,000
Total Interdistrict Sources	3,111,097	2,415,902	2,022,000	2,060,446	2,054,000
TOTAL REVENUES	39,595,645	36,341,540	34,708,401	36,395,030	35,555,119
EXPENDITURES:					
INSTRUCTION:					
Elementary	9,043,787	8,577,025	8,325,079	8,470,309	8,209,199
Middle School	4,055,599	4,010,668	3,584,232	3,908,450	3,694,513
High School	6,902,321	6,491,053	6,024,063	6,400,542	5,905,086
Pre-School	-	64,459	47,926	59,243	58,128
Summer School	-	-	-	-	-
Total Basic Programs	20,001,707	19,143,205	17,981,300	18,838,544	17,866,927
Special Education	4,033,897	4,074,632	3,574,016	3,954,924	3,652,418
Compensatory Education	445,009	528,523	298,380	509,143	393,857
Career and Technical Education	371,335	445,390	363,407	368,524	374,130
Total Added Needs	4,850,241	5,048,545	4,235,803	4,832,591	4,420,404
Adult/Continuing Education	-	-	-	-	-
TOTAL INSTRUCTION	24,851,948	24,191,750	22,217,103	23,671,135	22,287,331

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	Audited Actual 2010-11	Audited Actual 2011-12	Original 2012-13 Budget	Amended 2012-13 Budget	Recommended 2013-14 Budget
SUPPORT SERVICES:					
Attendance Services	35,716	51,076	58,324	58,672	57,621
Guidance Services	917,747	837,845	572,160	628,926	626,215
Health Services	176,460	188,638	231,794	212,866	206,651
Psychological Services	150,355	157,514	201,723	234,630	235,868
Speech Pathology and Audiology	584,433	585,089	470,646	553,343	581,012
Social Work Services	516,393	410,938	370,660	390,975	382,788
Teacher Consultant	497,298	490,358	463,780	487,562	445,420
Other Pupil Support Services	195,584	183,418	170,668	218,031	146,410
Total Pupil Support Services	3,073,986	2,904,876	2,539,755	2,785,005	2,681,986
Improvement of Instruction	586,408	257,684	156,268	285,491	247,137
Educational Media Services	177,816	193,630	180,824	185,317	148,925
Technology Assisted instruction	-	-	-	-	-
Supervision and Direction of Instructional Staff	224,293	157,829	167,386	265,536	270,176
Other Instructional Staff Services	-	-	-	5,000	10,000
Total Instructional Support Services	988,517	609,143	504,478	741,344	676,239
Board of Education	131,261	194,369	173,271	201,196	182,785
Executive Administration	382,001	359,999	375,130	357,139	372,042
Total General Administration	513,262	554,368	548,401	558,335	554,827
Office of the Principal	2,219,807	2,022,546	2,164,135	2,052,102	2,077,287
Other School Administration	10,005	10,465	10,250	9,000	10,000
Total School Administration	2,229,812	2,033,011	2,174,385	2,061,102	2,087,287
Fiscal Services	345,110	420,812	421,286	451,606	442,142
Other Business Services	676,329	870,785	482,400	554,662	482,500
Total Business Services	1,021,439	1,291,597	903,686	1,006,268	924,642
Operations and Maintenance	3,138,360	2,970,598	2,896,959	2,875,409	2,801,135
Pupil Transportation	1,063,066	1,024,550	1,087,416	1,137,928	1,090,302

**AVONDALE SCHOOL DISTRICT
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	Audited Actual 2010-11	Audited Actual 2011-12	Original 2012-13 Budget	Amended 2012-13 Budget	Recommended 2013-14 Budget
Pupil Accounting	86,561	87,143	82,059	94,950	96,798
Planning, Research, Evaluation	6,415	6,581	-	12,300	12,300
Community Relations	110,829	132,042	129,494	90,131	95,506
Human Resources	209,900	96,224	160,100	201,872	205,064
Management Information Services	359,214	360,668	432,314	410,494	479,377
Total Central Services	772,919	682,658	803,967	809,747	889,046
TOTAL SUPPORT SERVICES	12,801,361	12,070,801	11,459,047	11,975,138	11,705,463
COMMUNITY SERVICES	4,780	10,823	16,000	8,790	4,380
ATHLETICS	549,189	545,835	551,773	527,664	544,254
TOTAL EXPENDITURES	38,207,278	36,819,209	34,243,923	36,182,727	34,541,429
OTHER FINANCING SOURCES (USES):					
Payments to Other Schools	-	(4,005)	(2,315)	(4,500)	(2,315)
Operating Transfers from Other Funds	67,377	94,816	115,000	70,000	85,500
Transfers to Other Funds	-	-	-	(10,972)	-
Sale of Fixed Assets	8,755	48,669	-	10,500	3,000
TOTAL OTHER FINANCING SOURCES (USES)	76,132	139,480	112,685	65,028	86,185
NET CHANGE IN FUND BALANCE	1,464,499	(338,189)	577,163	277,331	1,099,875
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	(2,453,731)	(989,232)	(1,327,421)	(1,327,421)	(1,050,090)
FUND BALANCE (DEFICIT) - END OF YEAR	\$ (989,232)	\$ (1,327,421)	\$ (750,258)	\$ (1,050,090)	\$ 49,786

**AVONDALE SCHOOL DISTRICT
COMMUNITY EDUCATION FUND
RECOMMENDED 2013-2014 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>Audited 2011-12 Actual</u>		<u>Amended 2012-13 Budget</u>		<u>Recommended 2013-14 Budget</u>	
REVENUES:						
Local Sources	\$ 1,000,224	100.00%	\$ 868,880	100.00%	\$ 874,000	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>1,000,224</u>	<u>100.00%</u>	<u>868,880</u>	<u>100.00%</u>	<u>874,000</u>	<u>100.00%</u>
EXPENDITURES:						
Salaries	606,665	62.79%	499,525	56.22%	507,000	56.92%
Employee Benefits	237,281	24.56%	215,473	24.25%	208,000	23.35%
Purchased Services	74,106	7.67%	138,035	15.54%	139,600	15.67%
Repairs & Rentals	-	0.00%	-	0.00%	-	0.00%
Supplies and Materials	11,859	1.23%	12,815	1.44%	13,300	1.49%
Capital Outlay	-	0.00%	-	0.00%	-	0.00%
Other	<u>36,304</u>	<u>3.76%</u>	<u>22,605</u>	<u>2.54%</u>	<u>22,900</u>	<u>2.57%</u>
Total Expenditures	<u>966,216</u>	<u>100.00%</u>	<u>888,453</u>	<u>100.00%</u>	<u>890,800</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-		-		-	
Transfers Out	(80,000)		(65,000)		(80,000)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>(80,000)</u>		<u>(65,000)</u>		<u>(80,000)</u>	
Net Change in Fund Balance	(45,992)		(84,573)		(96,800)	
Fund Balance - Beginning of Year	<u>243,373</u>		<u>197,381</u>		<u>112,809</u>	
Fund Balance - End of Year	<u>\$ 197,381</u>		<u>\$ 112,809</u>		<u>\$ 16,009</u>	

**AVONDALE SCHOOL DISTRICT
COMMUNITY SERVICES FUND
RECOMMENDED 2013-2014 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY PROGRAM**

	<u>Montessori</u>	<u>Busy Bees</u>	<u>Early Learning</u>	<u>Swim & Summer School</u>	<u>Administrative</u>	<u>Total</u>
REVENUES:						
Local Sources	\$ 160,000	\$ 355,000	\$ 317,000	\$ 36,000	\$ 6,000	\$ 874,000
State Sources	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-
Interdistrict Sources	-	-	-	-	-	-
Total Revenues	<u>160,000</u>	<u>355,000</u>	<u>317,000</u>	<u>36,000</u>	<u>6,000</u>	<u>874,000</u>
EXPENDITURES:						
Salaries	68,000	65,000	203,000	19,000	152,000	507,000
Employee Benefits	25,000	23,000	72,000	6,800	81,200	208,000
Purchased Services	11,400	110,000	14,000	3,500	700	139,600
Repairs & Rentals	-	-	-	-	-	-
Supplies and Materials	1,000	3,500	5,000	3,500	300	13,300
Capital Outlay	-	-	-	-	-	-
Other	2,600	10,000	7,400	2,700	200	22,900
Total Expenditures	<u>108,000</u>	<u>211,500</u>	<u>301,400</u>	<u>35,500</u>	<u>234,400</u>	<u>890,800</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	(80,000)	(80,000)
Sale of Fixed Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80,000)</u>	<u>(80,000)</u>
Net Contribution to Fund Balance	<u>\$ 52,000</u>	<u>\$ 143,500</u>	<u>\$ 15,600</u>	<u>\$ 500</u>	<u>\$ (308,400)</u>	<u>\$ (96,800)</u>

**AVONDALE SCHOOL DISTRICT
SCHOOL LUNCH FUND
RECOMMENDED 2013-2014 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	Audited Actual 2011-12		Amended 2012-13 Budget		Recommended 2013-14 Budget	
REVENUES:						
Local Sources	\$ 432,167	44.47%	\$ 391,046	40.13%	\$ 411,760	40.21%
State Sources	38,981	4.01%	33,184	3.41%	34,498	3.37%
Federal Sources	500,629	51.52%	550,184	56.46%	577,678	56.42%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>971,777</u>	<u>100.00%</u>	<u>974,414</u>	<u>100.00%</u>	<u>1,023,936</u>	<u>100.00%</u>
EXPENDITURES:						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	421,005	46.50%	440,722	42.99%	449,366	45.55%
Repairs & Rentals	1,838	0.20%	11,800	1.15%	13,000	1.32%
Supplies and Materials	477,050	52.69%	537,586	52.44%	518,458	52.55%
Capital Outlay	-	0.00%	29,300	2.86%	-	0.00%
Other	5,454	0.60%	5,750	0.56%	5,756	0.58%
Total Expenditures	<u>905,347</u>	<u>100.00%</u>	<u>1,025,158</u>	<u>100.00%</u>	<u>986,580</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-		10,972		-	
Transfers Out	(14,816)		(5,000)		(5,500)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>(14,816)</u>		<u>5,972</u>		<u>(5,500)</u>	
Net Change in Fund Balance	51,614		(44,772)		31,856	
Fund Balance - Beginning of Year	<u>177,502</u>		<u>229,116</u>		<u>184,344</u>	
Fund Balance - End of Year	<u>\$ 229,116</u>		<u>\$ 184,344</u>		<u>\$ 216,200</u>	

**AVONDALE SCHOOL DISTRICT
DEBT SERVICE FUNDS
RECOMMENDED 2013-2014 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>Audited 2011-12 Actual</u>		<u>Amended 2012-13 Budget</u>		<u>Recommended 2013-14 Budget</u>	
REVENUES:						
Local Sources						
Property Taxes	\$ 8,014,179	100.00%	\$ 7,637,392	100.00%	\$ 7,948,068	99.98%
Earnings on Investments	203	0.00%	376	0.00%	1,825	0.02%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>8,014,382</u>	<u>100.00%</u>	<u>7,637,768</u>	<u>100.00%</u>	<u>7,949,893</u>	<u>100.00%</u>
EXPENDITURES:						
Principal	4,964,665	47.47%	4,897,578	47.20%	5,342,084	49.81%
Interest	5,351,942	51.17%	5,262,728	50.72%	5,172,667	48.23%
Fees	2,775	0.03%	3,875	0.04%	3,975	0.04%
Property Tax Adjustments	138,996	1.33%	212,400	2.05%	205,350	1.91%
Total Expenditures	<u>10,458,378</u>	<u>100.00%</u>	<u>10,376,581</u>	<u>100.00%</u>	<u>10,724,076</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Proceeds from Refinancing Debt	-		-		-	
Payment to Escrow Agent	-		-		-	
Proceeds From SBLF	1,663,000		2,035,000		2,013,000	
Federal Interest Reimbursement	738,735		738,734		738,734	
Total Other Financing Sources (Uses)	<u>2,401,735</u>		<u>2,773,734</u>		<u>2,751,734</u>	
Net Change in Fund Balance	(42,263)		34,921		(22,449)	
Fund Balance - Beginning of Year	62,436		20,174		55,095	
Residual Equity Transfer	-		-		-	
Fund Balance - End of Year	<u>\$ 20,174</u>		<u>\$ 55,095</u>		<u>\$ 32,646</u>	

**Avondale School District
Debt Service Funds
Recommended 2013-14 Budget**

	1988			2001		
	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,419,916	\$ 1,409,966	\$ (9,950)	\$ 763,624	\$ 544,388	\$ (219,236)
Interest	70	400	330	40	200	160
Total Revenues	1,419,986	1,410,366	(9,620)	763,664	544,588	(219,076)
Expenditures:						
Bond Principal	292,578	282,084	(10,494)	725,000	695,000	(30,000)
Interest	1,567,422	1,652,916	85,494	64,595	31,970	(32,625)
Property Tax Refunds	35,000	33,950	(1,050)	21,300	20,650	(650)
Paying Agent Fees	275	275	-	250	250	-
Total Expenditures	1,895,275	1,969,225	73,950	811,145	747,870	(63,275)
Excess (deficiency) of Revenues over Exp	(475,289)	(558,859)	(83,570)	(47,481)	(203,282)	(155,801)
Other Financing Sources (Uses):						
Proceeds from SBLF	484,000	553,000	69,000	49,000	202,000	153,000
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	484,000	553,000	69,000	49,000	202,000	153,000
Net change in Fund Balance	8,711	(5,859)	(14,570)	1,519	(1,282)	(2,801)
Budgeted Beginning Fund Balance	538	9,249	8,711	3,459	4,978	1,519
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 9,249	\$ 3,390	\$ (5,859)	\$ 4,978	\$ 3,696	\$ (1,282)

**Avondale School District
Debt Service Funds
Recommended 2013-14 Budget**

	2003			2005		
	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 2,078,297	1,856,364	\$ (221,933)	\$ 220,424	326,633	\$ 106,209
Interest	114	500	386	10	50	40
Total Revenues	2,078,411	1,856,864	(221,547)	220,434	326,683	106,249
Expenditures:						
Bond Principal	2,200,000	2,200,000	-	-	125,000	125,000
Interest	264,000	176,000	(88,000)	298,488	298,488	-
Property Tax Refunds	68,000	65,900	(2,100)	7,300	7,000	(300)
Paying Agent Fees	225	225	-	225	225	-
Total Expenditures	2,532,225	2,442,125	(90,100)	306,013	430,713	124,700
Excess (deficiency) of Revenues over Exp	(453,814)	(585,261)	(131,447)	(85,579)	(104,030)	(18,451)
Other Financing Sources (Uses):						
Proceeds from SBLF	464,000	577,000	113,000	87,000	105,000	18,000
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	464,000	577,000	113,000	87,000	105,000	18,000
Net change in Fund Balance	10,186	(8,261)	(18,447)	1,421	970	(451)
Budgeted Beginning Fund Balance	1,090	11,276	10,186	978	2,399	1,421
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 11,276	\$ 3,015	\$ (8,261)	\$ 2,399	\$ 3,369	\$ 970

**Avondale School District
Debt Service Funds
Recommended 2013-14 Budget**

	2006			2007		
	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 220,497	\$ 326,633	\$ 106,136	\$ 656,705	\$ 653,266	\$ (3,439)
Interest	10	5	(5)	29	200	171
Total Revenues	220,507	326,638	106,131	656,734	653,466	(3,268)
Expenditures:						
Bond Principal	120,000	-	(120,000)	70,000	70,000	-
Interest	380,240	375,800	(4,440)	750,088	747,288	(2,800)
Property Tax Refunds	8,650	8,100	(550)	18,600	18,000	(600)
Paying Agent Fees	225	225	-	325	325	-
Total Expenditures	509,115	384,125	(124,990)	839,013	835,613	(3,400)
Excess (deficiency) of Revenues over Exp	(288,608)	(57,487)	231,121	(182,279)	(182,147)	132
Other Financing Sources (Uses):						
Proceeds from SBLF	291,000	58,000	(233,000)	186,000	181,000	(5,000)
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	291,000	58,000	(233,000)	186,000	181,000	(5,000)
Net change in Fund Balance	2,392	513	(1,879)	3,721	(1,147)	(4,868)
Budgeted Beginning Fund Balance	764	3,156	2,392	471	4,192	3,721
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 3,156	\$ 3,669	\$ 513	\$ 4,192	\$ 3,045	\$ (1,147)

**Avondale School District
Debt Service Funds
Recommended 2013-14 Budget**

	2009			2010 Series A		
	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,581,494	\$ 1,633,165	\$ 51,671	\$ 26,159	\$ 21,776	\$ (4,383)
Interest	75	300	225	1	50	49
Total Revenues	1,581,569	1,633,465	51,896	26,160	21,826	(4,334)
Expenditures:						
Bond Principal	1,490,000	1,470,000	(20,000)	-	-	-
Interest	511,495	466,795	(44,700)	220,000	220,000	-
Property Tax Refunds	40,000	38,750	(1,250)	750	700	(50)
Paying Agent Fees	150	250	100	1,100	1,100	-
Total Expenditures	2,041,645	1,975,795	(65,850)	221,850	221,800	(50)
Excess (deficiency) of Revenues over Exp	(460,076)	(342,330)	117,746	(195,690)	(199,974)	(4,284)
Other Financing Sources (Uses):						
Proceeds from SBLF	467,000	337,000	(130,000)	-	-	-
Federal Interest Reimbursement	-	-	-	197,200	197,200	-
Total Other Financing Sources	467,000	337,000	(130,000)	197,200	197,200	-
Net change in Fund Balance	6,924	(5,330)	(12,254)	1,510	(2,774)	(4,284)
Budgeted Beginning Fund Balance	1,563	8,487	6,924	5,583	7,093	1,510
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 8,487	\$ 3,157	\$ (5,330)	\$ 7,093	\$ 4,319	\$ (2,774)

**Avondale School District
Debt Service Funds
Recommended 2013-14 Budget**

	2010 Series B			TOTAL DEBT FUNDS		
	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)	2012-13 Amended Budget	2013-14 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 670,276	\$ 1,175,879	\$ 505,603	\$ 7,637,392	7,948,068	\$ 310,676
Interest	27	120	93	376	1,825	1,449
Total Revenues	670,303	1,175,999	505,696	7,637,768	7,949,893	312,125
Expenditures:						
Bond Principal	-	500,000	500,000	4,897,578	5,342,084	444,506
Interest	1,206,400	1,203,410	(2,990)	5,262,728	5,172,667	(90,061)
Property Tax Refunds	12,800	12,300	(500)	212,400	205,350	(7,050)
Paying Agent Fees	1,100	1,100	-	3,875	3,975	100
Total Expenditures	1,220,300	1,716,810	496,510	10,376,581	10,724,076	347,495
Excess (deficiency) of Revenues over Exp	(549,997)	(540,811)	9,186	(2,738,813)	(2,774,183)	(35,370)
Other Financing Sources (Uses):						
Proceeds from SBLF	7,000	-	(7,000)	2,035,000	2,013,000	(22,000)
Federal Interest Reimbursement	541,534	541,534	-	738,734	738,734	-
Total Other Financing Sources	548,534	541,534	(7,000)	2,773,734	2,751,734	(22,000)
Net change in Fund Balance	(1,463)	723	2,186	34,921	(22,449)	(57,370)
Budgeted Beginning Fund Balance	5,728	4,265	(1,463)	20,174	55,095	34,921
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 4,265	\$ 4,988	\$ 723	\$ 55,095	32,646	\$ (22,449)

**AVONDALE SCHOOL DISTRICT
SINKING FUND
RECOMMENDED 2013-2014 BUDGET
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>Audited 2011-12 Actual</u>		<u>Amended 2012-13 Budget</u>		<u>Recommended 2013-14 Budget</u>	
REVENUES:						
Local Sources	\$ 688,032	100.00%	\$ 633,678	100.00%	\$ 639,725	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>688,032</u>	<u>100.00%</u>	<u>633,678</u>	<u>100.00%</u>	<u>639,725</u>	<u>100.00%</u>
EXPENDITURES:						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	26,410	4.96%	28,210	4.36%	15,725	1.72%
Repairs & Rentals	70,681	13.27%	247,800	38.33%	128,500	14.08%
Supplies and Materials	-	0.00%	-	0.00%	-	0.00%
Capital Outlay	412,886	77.54%	321,250	49.69%	695,513	76.21%
Other	22,538	4.23%	49,240	7.62%	72,927	7.99%
Total Expenditures	<u>532,515</u>	<u>100.00%</u>	<u>646,500</u>	<u>100.00%</u>	<u>912,665</u>	<u>100.00%</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-		-		-	
Transfers Out	-		-		-	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>-</u>		<u>-</u>		<u>-</u>	
Net Change in Fund Balance	155,517		(12,822)		(272,940)	
Fund Balance - Beginning of Year	<u>708,116</u>		<u>863,633</u>		<u>850,811</u>	
Fund Balance - End of Year	<u>\$ 863,633</u>		<u>\$ 850,811</u>		<u>\$ 577,871</u>	